

WHAT IS CLAIMED IS:

1 1. A computerized method for transferring money, the method
2 comprising:
3 receiving at a host computer system from a point of sale device transactional
4 information that includes information on a bank account that is to receive the money, wherein
5 the money is provided in cash at the point of sale device;
6 storing the transaction information at the host computer system;
7 transmitting at least some of the transaction information to an intermediary
8 computer system that is configured to interact with a plurality of banking networks in
9 different countries;
10 determining with the intermediary computer system which one of the banking
11 networks is associated with the bank account that is to receive the money; and
12 transmitting a request from the intermediary computer network to a local
13 banking network information on the bank account that is to receive the money and an amount
14 of money to deposit.

1 2. A method as in claim 1, further comprising crediting the bank account
2 with the amount of money.

1 3. A method as in claim 1, wherein the intermediary computer system
2 comprises an international bank computer system having regional banks, and wherein the
3 request to deposit the money passes from one of the regional banks and into the local banking
4 network.

1 4. A method as in claim 1, wherein the transactional information is
2 transmitted to the intermediary computer system in real time or in batch mode.

1 5. A computerized method for transferring money, the method
2 comprising:
3 receiving at a host computer system from a point of sale device transactional
4 information that includes information on a bank account that is to receive the money, wherein
5 the money is provided in cash at the point of sale device;
6 storing the transaction information at the host computer system;
7 transmitting at least some of the transaction information to an intermediary
8 computer system that is configured to interact with a plurality of banking networks in a

9 certain country; and

10 transmitting a request from the intermediary computer network to a local
11 banking network information on the bank account that is to receive the money and an amount
12 of money to deposit.

1 6. A method as in claim 5, further comprising crediting the bank account
2 with the amount of money.

1 7. A method as in claim 5, wherein the intermediary computer system
2 comprises a regional bank computer system, and wherein the request to deposit the money
3 passes from the regional bank computer system and into the local banking network.

1 8. A method as in claim 5, wherein the intermediary computer system
2 comprises a regional banking association computer system, and wherein the request to
3 deposit the money passes from the regional banking association computer system and into the
4 local banking network.

1 9. A method as in claim 5, wherein the transactional information is
2 transmitted to the intermediary computer system in real time or in batch mode.

1 10. A method as in claim 5, wherein the transaction information that is
2 sent to the intermediary computer system comprises an ACH transaction.

1 11. A computerized system for processing a money transfer transaction
2 into a bank account, the system comprising:

3 a host computer system that is in communication with a plurality of point of
4 sale devices, wherein the host computer system has a processor and a memory, and wherein
5 the host computer system is configured to receive from a point of sale device transactional
6 information that includes information on a bank account that is to receive the money, wherein
7 the money is provided in cash at the point of sale device, to store the transaction information,
8 and to transmit at least some of the transaction information to an intermediary computer
9 system that is configured to interact with a plurality of banking networks in different
10 countries in order to deposit the information in the bank account.

1 12. A system as in claim 11, wherein the intermediary computer system is
2 configured to determine which one of the banking networks is associated with the bank

3 account that is to receive the money, and to transmit a request from the intermediary
4 computer network to a local banking network information on the bank account that is to
5 receive the money and an amount of money to deposit.

1 13. A method as in claim 11, wherein the intermediary computer system
2 comprises an international bank computer system having regional banks, and wherein the
3 request to deposit the money passes from one of the regional banks and into the local banking
4 network.

1 14. A computerized system for processing a money transfer transaction
2 into a bank account, the system comprising:

3 a host computer system that is in communication with a plurality of point of
4 sale devices, wherein the host computer system has a processor and a memory, and wherein
5 the host computer system is configured to receive from a point of sale device transactional
6 information that includes information on a bank account that is to receive the money, wherein
7 the money is provided in cash at the point of sale device, to store the transaction information,
8 and to transmit at least some of the transaction information to an intermediary computer
9 system that is configured to interact with a plurality of banking networks in a certain country
10 in order to deposit the information in the bank account.

1 15. A system as in claim 14, wherein the intermediary computer system
2 comprises a regional bank computer system, and wherein the request to deposit the money
3 passes from the regional bank computer system and into the local banking network.

1 16. A system as in claim 14, wherein the intermediary computer system
2 comprises a regional banking association computer system, and wherein the request to
3 deposit the money passes from the regional banking association computer system and into the
4 local banking network.

1 17. A system as in claim 14, wherein the host computer system is
2 configured to transmit the transaction information to the intermediary computer system as an
3 ACH transaction.

1 18. A method for processing a money transfer transaction where money is
2 transferred into a recipient's bank account, the method comprising:
3 entering into a point of sale device information on a bank account number of a

4 bank account that is to receive the money, a bank name of a bank that is to receive the money
5 and a location of the bank;
6 transmitting the entered information to a host computer system;
7 incorporating the account number, bank name and location into a transaction
8 identifier;
9 transmitting a customer identifier to the customer that is associated with the
10 transaction identifier.

1 19. A method as in claim 18, further comprising entering the customer
2 identifier into a point of sale device when performing another money transfer transaction,
3 transmitting the customer identifier to the host computer system, and returning information
4 contained in the transaction identifier from the host computer system to the point of sale
5 device.

1 20. A method as in claim 18, further comprising entering into the point of
2 sale device an amount to be transferred, and transmitting from the host computer system to a
3 bank the transaction identifier and the amount to be deposited.

1 21. A method as in claim 18, wherein the transaction identifier comprises
2 an eighteen digit number, with the first three digits corresponding to the bank name, the
3 second three digits corresponding to the bank location, the next eleven digits corresponding
4 to the account number, and the last digit corresponding to a check digit.

1 22. A method as in claim 21, further comprising adding zeros in front of
2 the account number if less than eleven digits.

1 23. A method as in claim 21, further comprising performing a look up to
2 determine the first three digits based on the bank name.

1 24. A method as in claim 21, further comprising including the check digit
2 based on the bank name, location and account number.

1 25. A computerized system for processing a money transfer transaction
2 into a bank account, the system comprising:
3 a host computer system that is in communication with a plurality of point of
4 sale devices, wherein the host computer system has a processor and a memory, and wherein

5 the host computer system is configured to receive information on a bank account number of a
6 bank account that is to receive the money, a bank name of a bank that is to receive the money
7 and a location of the bank, and to incorporate the account number, bank name and location
8 into a transaction identifier.

1 26. A system as in claim 25, wherein the host computer system is further
2 configured to transmit to a point of sale device a customer identifier that is associated with
3 the transaction identifier.

1 27. A system as in claim 25, wherein the transaction identifier comprises
2 an eighteen digit number, with the first three digits corresponding to the bank name, the
3 second three digits corresponding to the bank location, the next eleven digits corresponding
4 to the account number, and the last digit corresponding to a check digit.

1 28. A system as in claim 27, wherein the host computer system is further
2 configured to add zeros in front of the account number if less than eleven digits.

1 29. A system as in claim 27, wherein the point of sale device is further
2 configured to perform a look up to determine the first three digits based on the bank name.

1 30. A system as in claim 27, wherein the host computer system is further
2 configured to include the check digit based on the bank name, location and account number.